

Economic Benefits

Land at Royal Hill Farm, Spondon, Derby

Construction of up to 90 dwellings

Construction Benefits

£17.3million

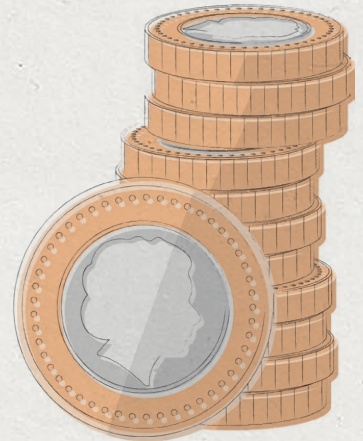
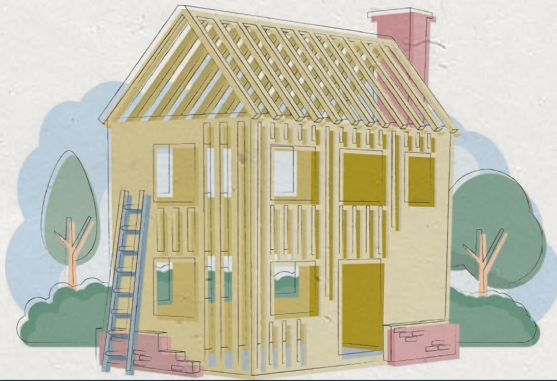
Estimated construction investment over 24-month build programme ¹

137

Direct construction roles and indirect/induced jobs supported per annum during build phase

£16.9million GVA ²

Economic output contribution from jobs supported by activities at the site over 24-months



Operational Benefits



103

Economically active and employed residents estimated to live in the new housing

£576,000

Estimated first occupation expenditure. Research suggests that the average homeowner spends approximately **£5,000** within the first 18-months to make their house 'feel like home'



49%

Of employed residents estimated to be working in higher value/higher income occupations



£180,820

Estimated annual increase in Council Tax revenue ³



£2.5million

Annual household expenditure



¹ The construction cost has been estimated using the BCIS Online tool and is exclusive of external works, contingencies, supporting infrastructure fees, VAT, finance charges etc. (Accessed: 28/06/2023).

² GVA, or gross value added, is the measure of the value of goods and services produced in an area, sector or industry.

³ Based on average Council Tax for band D properties in the local area of the settlement of £2,009.11 in 2023/24.